
META PLATFORMS, INC. AGM: 28TH MAY 2025

As raised at the meeting

I am asking this question on behalf of Railpen, which manages \$50 billion on behalf of 350,000 savers.

As longstanding shareholders, we are committed to working with you to achieve long-term value creation. We have therefore appreciated Meta's openness to dialogue over the past five years. However, we have been unable to speak to company representatives since changes to board oversight and strategy were made in early 2025. The significance of these changes on issues that are material to value creation makes it more important than ever that Meta continues to engage with the full breadth of its engaged shareholder base.

How does Meta plan to facilitate ongoing engagement with the full breadth of its minority shareholders, including Railpen, on material company issues?

As emailed to Meta in advance

I am asking this question on behalf of Railpen, which manages \$50 billion on behalf of 350,000 savers.

As longstanding shareholders, we are committed to working with you to achieve long-term value creation. We have therefore appreciated Meta's openness to dialogue over the past five years. Corporate engagement is a valuable tool in building mutual understanding with shareholders, especially where a dual class share structure limits our ability to communicate views through voting.

However, we have been unable to speak to company representatives since changes to board oversight and strategy were made in early 2025. In particular, the addition of three new directors to Meta's Board, the rolling back of Diversity Equity and Inclusion programs, and the departure of a key Oversight Board sponsor amidst broader changes to content moderation. The significance of these changes on issues that are material to value creation makes it more important than ever that Meta continue to engage with the full breadth of its engaged shareholder base.

How does Meta plan to facilitate ongoing engagement with the full breadth of its minority shareholders, including Railpen, on material company issues?